



# State of New Jersey Local Government Services

**Year:**  **Municipal User Friendly Budget**

**MUNICIPALITY:**

**Municode:**  **Filename:**

**Website:**

**Phone Number:**

**Mailing Address:**

**Municipality:**  **State:**  **Zip:**

**Mayor**

First Name	Middle Name	Last Name	Term Expires	Business Email
RANDALL	W.	TEAGUE	12/31/2027	MAYORTEAGUE@HADDONTWP.COM

**Chief Administrative Officer**

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**Chief Financial Officer**

JOHN	A.	BRUNO, JR.		<a href="mailto:JBRUNO@HADDONTWP.COM">JBRUNO@HADDONTWP.COM</a>
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**Municipal Clerk**

DAWN		PENNOCK		DPENNOCK@HADDONTWP.COM
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**Registered Municipal Accountant**

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**Governing Body Members**

First Name	Middle Name	Last Name	Term Expires	Business Email
JAMES		MULROY	12/31/2027	JMULROY@HADDONTWP.COM
RYAN		LINHART	12/31/2027	RLINHART@HADDONTWP.COM

<b>Government Type:</b>	<input type="text" value="Commission (Walsh Act)"/>
<b>Election Type:</b>	<input type="text" value="Non-Partisan (May)"/>

**USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN**

<u>2023 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2024 Budget</u>										
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>								
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>											
Municipal Purpose Tax	0.752	\$9,799,000.00	18.72%	\$1,764.20	Municipal Purpose Tax	ACTUAL	\$11,052,000.00								
Municipal Library			0.00%	\$0.00	Municipal Library										
Municipal Open Space			0.00%	\$0.00	Municipal Open Space										
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture										
Fire Districts (avg. rate/total levies)	0.184	\$2,399,429.62	4.58%	\$431.99	Fire Districts (total levies)	ESTIMATED	\$2,400,000.00								
Other Special Districts (total levies)	0.013	\$168,915.78	0.32%	\$30.41	Other Special Districts (total levies)	ESTIMATED	\$170,000.00								
Local School District	2.115	\$27,546,541.00	52.63%	\$4,959.46	Local School District	ESTIMATED	\$28,500,000.00								
Regional School District			0.00%	\$0.00	Regional School District										
County Purposes	0.871	\$11,343,306.40	21.67%	\$2,042.24	County Purposes	ESTIMATED	\$11,700,000.00								
County Library	0.057	\$738,490.84	1.41%	\$132.96	County Library	ESTIMATED	\$750,000.00								
County Board of Health			0.00%	\$0.00	County Board of Health										
County Open Space	0.026	\$344,900.44	0.66%	\$62.10	County Open Space	ESTIMATED	\$350,000.00								
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)										
<b>Total (Calendar Year 2023 Budget)</b>	<b>4.019</b>	<b>\$52,340,584.08</b>	<b>100.00%</b>	<b>\$9,423.36</b>	<b>Total ESTIMATED amount to be raised by taxes</b>		<b>\$54,922,000.00</b>								
Total Taxable Valuation as of October 1, 2023 <u>\$1,311,812,900.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>5,815,000.00</u>										
Current Year Average Residential Assessment <u>\$234,485.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>16,593,316.99</u>										
<b><u>Prior Year to Current Year Comparison</u></b>					Total Non-Municipal Tax Levy <u>\$43,870,000.00</u>										
<b><u>Comparison - Municipal Purposes Tax Rate</u></b>					Amount to be Raised by Taxes - Before RUT <u>\$54,648,316.99</u>										
<table border="1"> <thead> <tr> <th>Prior Year</th> <th>Current Year</th> <th>% Change (+/-)</th> </tr> </thead> <tbody> <tr> <td>0.752</td> <td>0.842</td> <td>11.98%</td> </tr> </tbody> </table>					Prior Year	Current Year	% Change (+/-)	0.752	0.842	11.98%	Reserve for Uncollected Taxes (RUT) <u>\$273,683.01</u>				
Prior Year	Current Year	% Change (+/-)													
0.752	0.842	11.98%													
<b><u>Comparison - Municipal Purposes Tax Levy</u></b>					Total Amount to be Raised by Taxes <u>\$54,922,000.00</u>										
<table border="1"> <thead> <tr> <th>Prior Year</th> <th>Current Year</th> <th>% Change (+/-)</th> <th>\$ Change (+/-)</th> </tr> </thead> <tbody> <tr> <td>\$9,799,000.00</td> <td>\$11,052,000.00</td> <td>12.79%</td> <td>\$1,253,000.00</td> </tr> </tbody> </table>					Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	\$9,799,000.00	\$11,052,000.00	12.79%	\$1,253,000.00	% of Tax Collections used to Calculate RUT <u>99.50%</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)												
\$9,799,000.00	\$11,052,000.00	12.79%	\$1,253,000.00												
<b><u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u></b>					If % used exceeds the actual collection % then reference the statutory exception used										
<table border="1"> <thead> <tr> <th>Prior Year</th> <th>Current Year</th> <th>% Change (+/-)</th> <th>\$ Change (+/-)</th> </tr> </thead> <tbody> <tr> <td>\$1,764.20</td> <td>\$1,975.53</td> <td>11.98%</td> <td>\$211.33</td> </tr> </tbody> </table>					Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	\$1,764.20	\$1,975.53	11.98%	\$211.33	<b><u>Tax Collections - ACTUAL as of Prior Year</u></b>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)												
\$1,764.20	\$1,975.53	11.98%	\$211.33												
					Total Tax Revenue, Collections CY 2023 <u>52,393,620.36</u>										
					Total Tax Levy, CY 2023 <u>52,650,123.11</u>										
					% of Taxes Collected, CY 2023 <u>99.51%</u>										
					Delinquent Taxes - December 31, 2023 <u>\$23,393.80</u>										

**USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)**

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Water/Sewer Utility	Utility	Utility	Utility	Utility
08	Surplus	-49.73%	(\$1,815,000.00)	\$3,650,000.00	\$1,835,000.00	\$1,750,000.00			\$85,000.00				
08	Local Revenue	-3.85%	(\$147,638.04)	\$3,835,702.49	\$3,688,064.45	\$397,064.45			\$3,291,000.00				
09	State Aid (without offsetting appropriation)	0.50%	\$6,326.14	\$1,270,939.86	\$1,277,266.00	\$1,277,266.00							
08	Uniform Construction Code Fees	-2.85%	(\$9,524.00)	\$334,524.00	\$325,000.00	\$325,000.00							
	<b>Special Revenue Items w/ Prior Written Consent</b>												
11	Shared Services Agreements	14.98%	\$60,790.84	\$405,947.44	\$466,738.28	\$466,738.28							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-88.42%	(\$779,564.29)	\$881,616.76	\$102,052.47	\$102,052.47							
08	Other Special Items	47.79%	\$480,805.79	\$1,006,073.01	\$1,486,878.80	\$1,486,878.80							
15	Receipts from Delinquent Taxes	30.86%	\$2,358.19	\$7,641.81	\$10,000.00	\$10,000.00							
	<b>Amount to be raised by taxation</b>												
07	Local Tax for Municipal Purposes	7.63%	\$783,582.97	\$10,268,417.03	\$11,052,000.00	\$11,052,000.00							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	<b>Total</b>	<b>-6.55%</b>	<b>(\$1,417,862.40)</b>	<b>\$21,660,862.40</b>	<b>\$20,243,000.00</b>	<b>\$16,867,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$3,376,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)**

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Water/Sewer Utility	Utility	Utility	Utility	Utility	
20	General Government		-2.59%	(\$65,215.11)	\$2,517,030.79	\$2,451,815.68	\$600,915.68				\$1,850,900.00					
21	Land-Use Administration		-14.00%	(\$14,313.13)	\$102,251.13	\$87,938.00	\$87,938.00									
22	Uniform Construction Code		2.54%	\$7,679.57	\$301,864.20	\$309,543.77	\$309,543.77									
23	Insurance		-10.62%	(\$208,708.70)	\$1,964,988.00	\$1,756,279.30	\$1,756,279.30									
25	Public Safety		-3.23%	(\$103,355.14)	\$3,199,484.95	\$3,096,129.81	\$3,096,129.81									
26	Public Works		7.99%	\$220,414.76	\$2,758,428.24	\$2,978,843.00	\$2,978,843.00									
27	Health and Human Services		22.58%	\$7,000.00	\$31,000.00	\$38,000.00	\$38,000.00									
28	Parks and Recreation		8.92%	\$27,093.56	\$303,880.44	\$330,974.00	\$330,974.00									
29	Education (including Library)		#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00									
30	Unclassified		-48.47%	(\$777,115.70)	\$1,603,330.32	\$826,214.62	\$826,214.62									
31	Utilities and Bulk Purchases		18.41%	\$98,755.00	\$536,545.00	\$635,300.00	\$635,300.00									
32	Landfill / Solid Waste Disposal		0.00%	\$0.00	\$700,000.00	\$700,000.00	\$700,000.00									
35	Contingency		#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00									
36	Statutory Expenditures		2.79%	\$42,578.99	\$1,525,255.31	\$1,567,834.30	\$1,379,934.30				\$187,900.00					
37	Judgements		#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00									
42	Shared Services		24.31%	\$145,038.28	\$596,500.00	\$741,538.28	\$741,538.28									
43	Court and Public Defender		-10.97%	(\$31,987.48)	\$291,572.21	\$259,584.73	\$259,584.73									
44	Capital		17.84%	\$17,750.00	\$99,500.00	\$117,250.00	\$117,250.00									
45	Debt		0.29%	\$11,485.00	\$3,950,100.00	\$3,961,585.00	\$2,624,385.00				\$1,337,200.00					
46	Deferred Charges		#DIV/0!	\$110,486.50	\$0.00	\$110,486.50	\$110,486.50									
48	Debt - Type 1 School District		#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00									
50	Reserve for Uncollected Taxes		4.75%	\$12,413.60	\$261,269.41	\$273,683.01	\$273,683.01									
55	Surplus General Budget		#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00									
	<b>Total</b>	0.00	0.00	-2.41%	(\$500,000.00)	\$20,743,000.00	\$20,243,000.00	\$16,867,000.00	\$0.00	\$0.00	\$0.00	\$3,376,000.00	\$0.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION  
STRUCTURAL BUDGET IMBALANCES**

<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	<b>Line Item.</b> Put "X" in cell to the left that corresponds to the type of imbalance.	<b>Amount</b>	<b>Comment/Explanation</b>

**ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA**

<b>Property Tax Assessments - Taxable Properties (October 1, 2023 Value)</b>			
	# of Parcels	Assessed Value	% of Total
1 Vacant Land	86	\$3,600,800.00	0.27%
2 Residential	4,735	\$1,110,288,700.00	84.64%
3A/3B Farm			0.00%
4A Commercial	271	\$129,973,500.00	9.91%
4B Industrial	11	\$4,907,400.00	0.37%
4C Apartments	17	\$63,042,500.00	4.81%
5A/5B Railroad			0.00%
6A/6B Business Personal Property			0.00%
<b>Total</b>	<b>5,120</b>	<b>\$1,311,812,900.00</b>	<b>100.00%</b>

  

Average Ratio (%), Assessed to True Value	69.23%
Equalized Valuation, Taxable Properties	\$1,894,861,909.58

  

Total # of property tax appeals filed in 2023	County Tax Board	
	State Tax Court	

  

Number of 2023 County Tax Board decisions appealed to Tax Court	
Number of pending property tax appeals in State Tax Court	

  

Amount paid out by municipality for tax appeals in 2023	
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<b>Property Tax Assessments - Exempt Properties (October 1, 2023 Value)</b>			
	# of Parcels	Assessed Value	% of Total
15A Public Schools	14	\$42,771,000.00	21.52%
15B Other Schools			0.00%
15C Public Property	236	\$14,945,600.00	7.52%
15D Church and Charities	15	\$43,260,500.00	21.77%
15E Cemeteries & Graveyards	1	\$57,800.00	0.03%
15F Other Exempt	60	\$97,692,100.00	49.16%
<b>Total</b>	<b>326</b>	<b>\$198,727,000.00</b>	<b>100.00%</b>

  

Percentage of Exempt vs. Non-Exempt Properties 15.15%

<b>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</b>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2023 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
<b>Total 5 Yr Exemptions/Abatements</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**USER FRIENDLY BUDGET SECTION  
Long Term Tax Exemptions**

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>				
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2023 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2023 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2023 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2023 Total Tax Rate
Albertson	Aff. Housing	\$79,603.24	\$7,564,800.00	\$289,126.66															
Fieldstone	Aff. Housing	\$925,730.97	\$50,000,000.00	\$1,911,000.00															
Rohrer Towers 1 - Senior Housing	Comm./Indust.	\$49,973.00	\$10,278,800.00	<del>\$392,855.74</del>															
Rohrer Towers 2 - Senior Housing	Comm./Indust.	\$17,889.00	\$8,385,200.00	<del>\$320,482.34</del>															
National Church's - Coles Landing	Other	\$33,069.30	\$5,957,600.00	<del>\$227,699.47</del>															
<b>Total Long Term Exemptions - Column Total</b>		<b>1,106,265.51</b>	<b>82,186,400.00</b>	<b>3,141,164.21</b>	<b>Total Long Term Exemptions - Column Total</b>		<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>Total Long Term Exemptions - Column Total</b>		<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>Total Long Term Exemptions - Column Total</b>		<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Mark "X" if Grand Total</b>															<b>Total Long Term Exemptions - GRAND TOTAL</b>		<b>\$1,106,265.51</b>	<b>\$82,186,400.00</b>	<b>\$3,141,164.21</b>

**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		3.00	66,482.02	\$54,050.42		\$7,026.55		\$5,405.04
Supervisory Staff (Department Heads & Managers)	5.00	1.00	606,303.52	\$428,178.78		\$55,663.24	\$79,643.62	\$42,817.88
Police Officers (Including Superior Officers)	29.00		5,069,497.14	\$3,032,704.84	\$574,082.85	\$970,465.55	\$131,565.13	\$360,678.77
Fire Fighters (Including Superior Officers)			0.00					\$0.00
All Other Union Employees not listed above	37.00		1,664,246.99	\$880,394.74	\$50,000.00	\$114,451.32	\$526,361.46	\$93,039.47
All Other Non-Union Employees not listed above		29.00	2,142,837.04	\$1,666,759.10		\$216,678.68	\$92,723.35	\$166,675.91
<b>Totals</b>	<b>71.00</b>	<b>33.00</b>	<b>9,549,366.72</b>	<b>\$6,062,087.89</b>	<b>\$624,082.85</b>	<b>\$1,364,285.35</b>	<b>\$830,293.56</b>	<b>\$668,617.07</b>

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

**NO**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.



**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

	<b>Current Year # of Covered Members (Medical &amp; Rx)</b>	<b>Current Year Annual Cost Estimate per Employee</b>	<b>Total Current Year Cost</b>	<b>Prior Year # of Covered Members (Medical &amp; Rx)</b>	<b>Prior Year Annual Cost per Employee (Average)</b>	<b>Total Prior Year Cost</b>
<b><u>Active Employees - Health Benefits - Annual Cost</u></b>						
Single Coverage	15.00	\$12,029.50	\$180,442.57	15.00	\$11,736.10	\$176,041.53
Parent & Child	6.00	\$17,597.46	\$105,584.77	6.00	\$17,168.26	\$103,009.54
Employee & Spouse (or Partner)	7.00	\$26,511.55	\$185,580.82	7.00	\$25,864.92	\$181,054.46
Family	29.00	\$31,941.47	\$926,302.77	29.00	\$31,162.41	\$903,710.02
Employee Cost Sharing Contribution (enter as negative - )			(\$244,400.00)			(\$163,800.00)
<b>Subtotal</b>	<b>57.00</b>		<b>\$1,153,510.94</b>	<b>57.00</b>		<b>\$1,200,015.55</b>
<b><u>Elected Officials - Health Benefits - Annual Cost</u></b>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
<b>Subtotal</b>	<b>0.00</b>		<b>\$0.00</b>	<b>0.00</b>		<b>\$0.00</b>
<b><u>Retirees - Health Benefits - Annual Cost</u></b>						
Single Coverage	7	\$9,806.69	\$68,646.85	7	\$9,567.51	\$66,972.54
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)	15	\$21,569.85	\$323,547.71	15	\$21,043.75	\$315,656.30
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
<b>Subtotal</b>	<b>22.00</b>		<b>\$392,194.56</b>	<b>22.00</b>		<b>\$382,628.84</b>
<b>GRAND TOTAL</b>	<b>79.00</b>		<b>\$1,545,705.50</b>	<b>79.00</b>		<b>\$1,582,644.39</b>

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

<b>NO</b>
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**Is prescription drug coverage provided by the SHBP (Yes or No)?**

<b>NO</b>
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**USER FRIENDLY BUDGET SECTION  
ACCUMULATED ABSENCE LIABILITY**

Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Water / Sewer	28.69	\$8,020.48									x		
Tax	43.03	\$9,559.28										x	
Construction	36.99	\$11,065.57										x	
Courts	65.49	\$14,919.36										x	
Administration	19.84	\$6,661.15										x	
Business Improvement District	146.69	\$61,256.70										x	
Public Works Department	685.65	\$249,929.93									x		
Police Department	2,093.15	\$1,160,547.82									x		
Fire	45.13	\$9,089.98										x	
<b>TOTALS (THIS PAGE ONLY)</b>	3,164.66	\$1,531,050.27	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00			



**USER FRIENDLY BUDGET SECTION  
ACCUMULATED ABSENCE LIABILITY**

Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
<b>TOTALS (THIS PAGE ONLY)</b>	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00			

**USER FRIENDLY BUDGET SECTION  
ACCUMULATED ABSENCE LIABILITY**

Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
<b>TOTALS (ALL PAGES)</b>	3,164.66	\$1,531,050.27	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00			
<b>Total Funds Reserved as of end of 2023:</b>				<b>Total Employees subject to accumulated absence restrictions of P.L. 2007, c. 92:</b>									
<b>Total Funds Appropriated in 2024:</b>				<b>Total Employees subject to accumulated absence restrictions of P.L. 2010, c. 3:</b>									

**USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT**

	Gross	Deductions	Net					
	Debt		Debt	Current Year	2025	2026	All Additional Future	
				Budget	Budget	Budget	Years' Budgets	
Local School Debt	\$24,648,000.00	\$24,648,000.00	\$0.00	Utility Fund - Principal	\$705,000.00	\$713,000.00	\$723,000.00	\$6,810,000.00
Regional School Debt			\$0.00	Utility Fund - Interest	\$231,200.00	\$208,593.00	\$185,324.00	\$1,092,585.00
<u>Utility Fund Debt</u>				Bond Anticipation Notes - Principal				
Water/Sewer	\$13,629,052.89	\$13,629,052.89	\$0.00	Bond Anticipation Notes - Interest	\$55,000.00			
			\$0.00	Bonds - Principal	\$1,826,000.00	\$1,852,000.00	\$1,882,000.00	\$13,561,000.00
			\$0.00	Bonds - Interest	\$582,385.00	\$525,175.00	\$466,745.00	\$2,712,977.50
			\$0.00	Loans & Other Debt - Principal	\$351,000.00	\$360,000.00	\$368,500.00	\$631,565.89
			\$0.00	Loans & Other Debt - Interest	\$50,000.00	\$38,875.00	\$29,025.00	\$28,200.00
			\$0.00					
				<b>Total</b>	<b>\$3,800,585.00</b>	<b>\$3,697,643.00</b>	<b>\$3,654,594.00</b>	<b>\$24,836,328.39</b>
<u>Municipal Purposes</u>								
Debt Authorized (BNI)	\$2,423,753.47		\$2,423,753.47	Total Principal	\$2,882,000.00	\$2,925,000.00	\$2,973,500.00	\$21,002,565.89
Notes Outstanding	\$3,765,500.00		\$3,765,500.00	Total Interest	\$918,585.00	\$772,643.00	\$681,094.00	\$3,833,762.50
Bonds Outstanding	\$19,121,000.00		\$19,121,000.00	% of Total Current Year Budget	18.77%			
Loans and Other Debt			\$0.00					
<b>Total (Current Year)</b>	<b>\$63,587,306.36</b>	<b>\$38,277,052.89</b>	<b>\$25,310,253.47</b>	<b>Description</b>	<b>Debt Not Listed Above</b>			
				Total Guarantees - Governmental				
				Total Guarantees - Other				
				Total Capital/Equipment Leases				
				Total Other				
Population (2020 census)	15,407			<b>Bond Rating</b>	<b>Moody's</b>	<b>Standard &amp; Poors</b>	<b>Fitch</b>	
Per Capita Gross Debt	\$4,127.17			Rating	A1			
Per Capita Net Debt	\$1,642.78			Year of Last Rating	2019			
3 Year Average Property Valuation		\$1,704,354,660.67						
Net Debt as % of 3 Year Average Property Valuation		1.49%		<b>Mark "X" if Municipality has no bond rating</b>				

**USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED**

Lead or Recipient Agency	Agency Type	Agency Providing Services To/Receiving Services From	Department	Type of Shared Service	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
<b>Lead</b>	Municipality	BOROUGH OF AUDUBON PARK	POLICE	Police		1/1/2024	12/31/2024	\$412,238.28
<b>Recipient</b>	Municipality	BOROUGH OF AUDUBON PARK	CLERK/TREASURER	Clerk / Registrar		1/1/2024	12/31/2024	\$134,600.00
<b>Lead</b>	Municipality	BOROUGH OF AUDUBON PARK	FINANCE	Human Resources		1/1/2024	12/31/2024	\$16,000.00
<b>Lead</b>	Municipality	BOROUGH OF AUDUBON PARK	POLICE	Administration		1/1/2024	12/31/2024	\$9,500.00
<b>Lead</b>	Municipality	BOROUGH OF AUDUBON PARK	CHIEF FINANCIAL OFFICER	Accounting / Finance		1/1/2024	12/31/2024	\$24,200.00
<b>Recipient</b>	County	COUNTY OF CAMDEN	INTERNAL AFFAIRS	Police		1/1/2024	12/31/2024	\$60,000.00
	<b>Amount Received Page Total</b>							\$461,938.28
	<b>Amount Paid Page Total</b>							\$194,600.00
	<b>Page Total</b>							\$656,538.28







**USER FRIENDLY BUDGET SECTION - Notes**

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