

#1446

AN ORDINANCE AUTHORIZING AN EMERGENCY APPROPRIATION UNDER N.J.S. 40A:4-53 FOR THE PREPARATION AND EXECUTION OF A COMPLETE PROGRAM OF REVALUATION OF REAL PROPERTY.

BE IT ORDAINED, by the Board of Commissioners of the Township of Haddon, County of Camden and State of New Jersey as follows:

SECTION I:

WHEREAS, it has been found necessary to make a Special Emergency Appropriation to meet certain expenses, including, but not limited to revaluation services in relation to such Tax Assessment and Township Commission actions as may have taken place, and contemplated actions as to the **Preparation and Execution of a Complete Program of Revaluation of Real Property**; and

WHEREAS, N.J.S.A. 40A:4-53 provides that it shall be lawful to make such special emergency appropriation, which appropriation and/or the “special emergency notes” issued to finance the same shall be provided for in succeeding annual budgets by the inclusion of an appropriation of at least one-fifth of the amount authorized pursuant to this act;

NOW, THEREFORE, BE IT RESOLVED (by not less than two-thirds of all the members thereof affirmatively concurring) that in accordance with N.J.S.A. 40A:4-53:

The sum of \$540,620.00 is hereby appropriated by the Township to use in its discretion as needed for the **Preparation and Execution of a Complete Program of Revaluation of Real Property**, and shall be deemed a Special Emergency Appropriation as defined and provided for in N.J.S. 40A:4-53(c).

The authorization to finance the appropriation shall be provided for in succeeding annual budgets by the inclusion of at least 1/5 of the amount authorized pursuant to this act (N.J.S. 40A:4-55).

SECTION II:

This Ordinance shall take effect immediately after final passage and publication as required by law.

SECTION III:

The Township Clerk shall file two (2) copies of this Ordinance, after final passage, with the Director as provided for in N.J.S.A. 40A:4-53 and include the Resolution per law and N.J.S.A. 40A:4-53 and N.J.S.A. 40A:4-55 adopted by the Township Board of Commissioners and certified to by law by the Clerk.

THE TOWNSHIP OF HADDON

BY: _____
RANDALL W. TEAGUE, MAYOR

BY: _____
JAMES MULROY, COMMISSIONER

BY: _____
RYAN LINHART, COMMISSIONER

INTRODUCED: 7/25/2023

ATTEST:

DAWN M. PENNOCK, MUNICIPAL CLERK

The foregoing Ordinance was introduced by the Mayor and Commissioners at the regular meeting held on July 25, 2023. This Ordinance will be considered for adoption on final reading and public hearing to be held on August 22, 2023, at 7:00 p.m. in the Meeting Room, Haddon Township Municipal Building, 135 Haddon Avenue, Westmont, New Jersey.

The purpose of this Ordinance is to authorize an emergency appropriation pursuant to N.J.S.A. 40A:4-53 for the Preparation and Execution of a Complete Program of Revaluation of Real Property. A copy of this Ordinance is available at no charge to the general public between the hours of 8:30 AM to 4:30 PM, Monday through Thursday (Legal Holidays excluded), at the Office of the Township Clerk, Haddon Township Municipal Building, 135 Haddon Avenue, Westmont, New Jersey.