

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2019 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2020 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.649	\$8,250,054.10	17.12%	\$0.00	Municipal Purpose Tax	ACTUAL	\$9,551,000.00
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)		\$1,729,748.00	3.59%	\$0.00	Other Special Districts (total levies)	ESTIMATED	\$1,895,000.00
Local School District	2.050	\$26,081,963.00	54.13%	\$0.00	Local School District	ACTUAL	\$26,600,000.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.875	\$11,130,796.85	23.10%	\$0.00	County Purposes	ESTIMATED	\$12,400,000.00
County Library	0.056	\$711,945.66	1.48%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.022	\$279,603.63	0.58%	\$0.00	County Open Space		
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2019 Budget)	3.652	\$48,184,111.24	100.00%	\$0.00	Total ESTIMATED amount to be raised by taxes		\$50,446,000.00
Total Taxable Valuation as of October 1, 2019 <u>\$1,277,736,599.00</u>					Revenue Anticipated, Excluding Tax Levy <u>4,471,000.00</u>		
(To be used to calculate the current year tax rate)					Budget Appropriations, before Reserve for Uncollected Taxes <u>13,770,581.68</u>		
Current Year Average Residential Assessment <u>\$227,094.78</u>					Total Non-Municipal Tax Levy <u>\$40,895,000.00</u>		
<u>Prior Year to Current Year Comparison</u>					Amount to be Raised by Taxes - Before RUT <u>\$50,194,581.68</u>		
<u>Comparison - Municipal Purposes Tax Rate</u>					Reserve for Uncollected Taxes (RUT) <u>\$252,234.08</u>		
	Prior Year	Current Year	% Change (+/-)		Total Amount to be Raised by Taxes <u>\$50,446,815.76</u>		
	0.649	0.747	15.10%		% of Tax Collections used to Calculate RUT <u>99.50%</u>		
<u>Comparison - Municipal Purposes Tax Levy</u>					If % used exceeds the actual collection % then reference the statutory exception used		
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	<u>Tax Collections - ACTUAL as of Prior Year</u>		
	\$8,250,054.10	\$9,551,000.00	15.77%	\$1,300,945.90	Total Tax Revenue, Collections CY 2019 <u>48,424,314.03</u>		
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					Total Tax Levy, CY 2019 <u>48,468,452.60</u>		
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	% of Taxes Collected, CY 2019 <u>99.91%</u>		
	\$0.00	\$1,696.40	#DIV/0!	\$1,696.40	Delinquent Taxes - December 31, 2019 <u>\$58,998.72</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	-57.29%	(\$1,415,000.00)	\$2,470,000.00	\$1,055,000.00	\$980,000.00		\$75,000.00					
08	Local Revenue	-1.48%	(\$57,656.83)	\$3,902,139.58	\$3,844,482.75	\$522,482.75		\$3,322,000.00					
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$1,262,215.00	\$1,262,215.00	\$1,262,215.00							
08	Uniform Construction Code Fees	-5.18%	(\$17,771.00)	\$342,771.00	\$325,000.00	\$325,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	0.28%	\$2,505.31	\$887,494.69	\$890,000.00	\$890,000.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-22.41%	(\$40,212.86)	\$179,425.54	\$139,212.68	\$139,212.68							
08	Other Special Items	#DIV/0!	\$302,089.57		\$302,089.57	\$302,089.57							
15	Receipts from Delinquent Taxes	-15.25%	(\$8,998.72)	\$58,998.72	\$50,000.00	\$50,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	9.37%	\$818,086.24	\$8,732,913.76	\$9,551,000.00	\$9,551,000.00							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-2.34%	(\$416,958.29)	\$17,835,958.29	\$17,419,000.00	\$14,022,000.00	\$0.00	\$3,397,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

JSER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
20	8.00	9.00	-5.30%	(\$149,600.00)	\$2,820,947.00	\$2,671,347.00	\$653,147.00			\$2,018,200.00					
21	3.00	21.00	25.02%	\$18,350.00	\$73,350.00	\$91,700.00	\$91,700.00								
22	4.00	2.00	4.33%	\$8,370.00	\$193,130.00	\$201,500.00	\$201,500.00								
23			0.64%	\$12,500.00	\$1,961,600.00	\$1,974,100.00	\$1,974,100.00								
25			0.98%	\$27,475.00	\$2,798,300.00	\$2,825,775.00	\$2,825,775.00								
26	31.00	21.00	-0.81%	(\$15,500.00)	\$1,909,900.00	\$1,894,400.00	\$1,894,400.00								
27	21.00	0.00	0.00%	\$0.00	\$22,000.00	\$22,000.00	\$22,000.00								
28	1.00	0.00	8.22%	\$15,000.00	\$182,500.00	\$197,500.00	\$197,500.00								
29		16.00	#DIV/0!	\$0.00	\$0.00	\$0.00									
30			-1.81%	(\$14,013.16)	\$775,125.54	\$761,112.38	\$761,112.38								
31			0.00%	\$0.00	\$365,800.00	\$365,800.00	\$365,800.00								
32			0.00%	\$0.00	\$475,000.00	\$475,000.00	\$475,000.00								
35			#DIV/0!	\$72,350.00	\$72,350.00	\$72,350.00	\$72,350.00								
36			-2.25%	(\$30,635.36)	\$1,361,662.66	\$1,331,027.30	\$1,172,664.80			\$158,362.50					
37			#DIV/0!	\$0.00	\$0.00	\$0.00									
42			12.20%	\$58,500.00	\$479,500.00	\$538,000.00	\$538,000.00								
43	3.00	1.00	8.55%	\$17,880.00	\$209,170.00	\$227,050.00	\$227,050.00								
44			-37.04%	(\$50,000.00)	\$135,000.00	\$85,000.00	\$85,000.00								
45			7.92%	\$247,000.00	\$3,118,500.00	\$3,365,500.00	\$2,212,000.00			\$1,153,500.00					
46			-83.64%	(\$349,730.25)	\$418,150.25	\$68,420.00	\$1,482.50			\$66,937.50					
48			#DIV/0!	\$0.00	\$0.00	\$0.00									
50			-42.42%	(\$185,240.87)	\$436,659.19	\$251,418.32	\$251,418.32								
55			#DIV/0!	\$0.00	\$0.00	\$0.00									
Total	71.00	70.00	-1.79%	(\$317,294.64)	\$17,736,294.64	\$17,419,000.00	\$14,022,000.00	\$0.00	\$0.00	\$3,397,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2019 Value)				Property Tax Assessments - Exempt Properties (October 1, 2019 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	104	\$7,247,800.00	0.57%	15A Public Schools	14	\$17,659,800.00	10.15%
2 Residential	4,715	\$1,070,751,900.00	84.23%	15B Other Schools			0.00%
3A/3B Farm			0.00%	15C Public Property	237	\$14,915,400.00	8.58%
4A Commercial	270	\$128,711,100.00	10.12%	15D Church and Charities	15	\$43,562,600.00	25.04%
4B Industrial	11	\$4,757,400.00	0.37%	15E Cemeteries & Graveyards	1	\$57,800.00	0.03%
4C Apartments	15	\$59,819,600.00	4.71%	15F Other Exempt	62	\$97,743,400.00	56.19%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property			0.00%				
Total	5,115	\$1,271,287,800.00	100.00%	Total	329	\$173,939,000.00	100.00%
Average Ratio (%), Assessed to True Value				88.02%			
Equalized Valuation, Taxable Properties				\$1,444,316,973.42			
Total # of property tax appeals filed in 2019				County Tax Board			
				State Tax Court			
Number of 2019 County Tax Board decisions appealed to Tax Court							
Number of pending property tax appeals in State Tax Court							
Amount paid out by municipality for tax appeals in 2019							

Percentage of Exempt vs. Non-Exempt Properties 13.68%

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2019 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
Long Term Tax Exemptions**

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions				
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2019 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2019 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2019 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2019 Total Tax Rate
Linda Fame Ave	Comm./Indust.																		
225 Haddon	Comm./Indust.																		
49 Haddon Ave	Comm./Indust.																		
albertson	A/E Housing	\$45,139.50	\$381,800.00																
fieldstone	A/E Housing	\$489,507.01	\$30,000.00																
Senior Housing Kohrer I	A/E Housing	\$23,657.00	\$10,278,800.00	\$66,606.62															
Senior Housing Kohrer II	A/E Housing	\$12,732.00	\$8,385,200.00	\$54,336.18															
National Church/Coles Landing	A/E Housing	\$29,896.20	\$5,957,600.00	\$38,605.25															
Total Long Term Exemptions - Column Total		600,951.71	\$25,053,400.00	\$159,547.97	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00
Mark "X" if Grand Total		x													Total Long Term Exemptions - GRAND TOTAL		\$600,951.71	\$25,053,400.00	\$159,547.97

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		3.00	41,449.55	\$33,698.82		\$4,380.85		\$3,369.88
Supervisory Staff (Department Heads & Managers)	5.00	1.00	608,514.14	\$432,793.99		\$56,263.22	\$76,177.54	\$43,279.40
Police Officers (Including Superior Officers)	29.00		3,329,005.15	\$2,559,484.32	\$50,000.00	\$332,732.96	\$125,839.44	\$260,948.43
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	37.00		10,494,462.54	\$706,241.72	\$30,000.00	\$9,181,142.36	\$503,454.29	\$73,624.17
All Other Non-Union Employees not listed above		66.00	2,074,488.59	\$1,614,471.99		\$209,881.36	\$88,688.04	\$161,447.20
Totals	71.00	70.00	16,547,919.98	\$5,346,690.84	\$80,000.00	\$9,784,400.75	\$794,159.31	\$542,669.08

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

no

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	15.00	\$10,979.65	\$164,694.71	15.00	\$10,764.36	\$161,465.40
Parent & Child	6.00	\$16,030.12	\$96,180.70	6.00	\$15,715.80	\$94,294.80
Employee & Spouse (or Partner)	7.00	\$24,150.25	\$169,051.78	7.00	\$23,676.72	\$165,737.04
Family	29.00	\$29,096.56	\$843,800.26	29.00	\$28,526.04	\$827,255.16
Employee Cost Sharing Contribution (enter as negative -)			(\$271,752.00)			(\$264,217.00)
Subtotal	57.00		\$1,001,975.45	57.00		\$984,535.40
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	7	\$8,758.09	\$61,306.61	7	\$8,586.36	\$60,104.52
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)	15	\$19,263.43	\$288,951.52	15	\$18,885.72	\$283,285.80
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	22.00		\$350,258.13	22.00		\$343,390.32
GRAND TOTAL	79.00		\$1,352,233.57	79.00		\$1,327,925.72

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt	Deductions	Net Debt	Current Year				
				Budget	2021 Budget	2022 Budget	All Additional Future Years' Budgets	
Local School Debt	\$2,770,000.00	\$2,770,000.00	\$0.00	Utility Fund - Principal	\$783,500.00	\$393,000.00	\$403,000.00	\$2,597,500.00
Regional School Debt			\$0.00	Utility Fund - Interest	\$370,000.00	\$107,130.00	\$95,710.00	\$207,532.50
Utility Fund Debt				Bond Anticipation Notes - Principal	\$470,000.00			
				Bond Anticipation Notes - Interest	\$195,000.00			
	\$13,745,571.33	\$13,745,571.33	\$0.00	Bonds - Principal	\$1,057,000.00	\$1,416,266.95	\$1,331,328.46	\$14,550,882.41
			\$0.00	Bonds - Interest	\$446,000.00	\$520,120.00	\$481,340.00	\$4,388,887.50
			\$0.00	Loans & Other Debt - Principal	\$41,365.02	\$41,096.00	\$41,920.00	\$56,881.98
			\$0.00	Loans & Other Debt - Interest	\$2,634.98	\$1,825.26	\$999.26	\$3,613.47
			\$0.00	Total	\$3,365,500.00	\$2,479,438.21	\$2,354,297.72	\$21,805,297.86
<u>Municipal Purposes</u>				Total Principal	\$2,351,865.02	\$1,850,362.95	\$1,776,248.46	\$17,205,264.39
Debt Authorized	\$1,954,013.00		\$1,954,013.00	Total Interest	\$1,013,634.98	\$629,075.26	\$578,049.26	\$4,600,033.47
Notes Outstanding	\$9,440,485.00		\$9,440,485.00	% of Total Current Year Budget	19.32%			
Bonds Outstanding	\$13,829,000.00		\$13,829,000.00					
Loans and Other Debt	\$141,772.00		\$141,772.00					
Total (Current Year)	\$41,880,841.33	\$16,515,571.33	\$25,365,270.00	Description	Debt Not Listed Above			
				Total Guarantees - Governmental				
				Total Guarantees - Other				
				Total Capital/Equipment Leases				
				Total Other				
Population (2010 census)	14,707			Bond Rating	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>	
Per Capita Gross Debt	\$2,847.68			Rating	Aa3			
Per Capita Net Debt	\$1,724.71			Year of Last Rating	2014			
3 Yr. Average Property Valuation		\$1,394,983,134.00						
Net Debt as % of 3 Year Avg Property Valuation		1.82%		Mark "X" if Municipality has no bond rating				

USER FRIENDLY BUDGET SECTION - Notes

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