

#1274

ORDINANCE OF THE TOWNSHIP OF HADDON, COUNTY OF CAMDEN AND STATE OF NEW JERSEY AUTHORIZING AN AMENDMENT TO THE P.I.L.O.T. AGREEMENT BETWEEN THE TOWNSHIP OF HADDON AND HADDON HOUSING ASSOCIATES FOR ROHRER TOWERS II

WHEREAS, the Township of Haddon is committed to the preservation of affordable housing as a necessary and valuable resource for its citizens, including senior citizens; and

WHEREAS, Rohrer Towers II was developed and opened in 1981 to assist low income seniors to obtain safe, decent and affordable housing with the use of government subsidies, contingent upon a local payment in lieu of taxes (P.I.L.O.T.) agreement between the developer and the municipality; and

WHEREAS, over the past 29 years, Rohrer Towers II has provided a source of safe, decent and well-maintained affordable housing for the senior citizens of Haddon Township; and

WHEREAS, the senior citizen residents of Rohrer Towers II currently pay an average rent that is significantly below that charged in the open market; and

WHEREAS, the developer's existing contract with the U.S. Department of Housing & Urban Development for Rohrer Towers II will expire in the year 2011; and

WHEREAS, it is the intention of the Township of Haddon to receive and continue to receive affordable housing development credits from the Council on Affordable Housing (COAH) or its successor for Rohrer Towers II; and

WHEREAS, the owner of Rohrer Towers II is willing to preserve the complex as a provider of affordable housing for seniors, subject to an extension of the P.I.L.O.T. agreement; and

WHEREAS, the Township of Haddon finds that it is in the best interest of the Township, its senior citizen population and the public at large to facilitate the preservation of Rohrer Towers II as an affordable housing complex for senior citizens.

NOW THEREFORE, BE IT ORDAINED by the Mayor and the Board of Commissioners of the Township of Haddon, County of Camden, and State of New Jersey that the Mayor is hereby authorized to enter into an Amendment of the existing agreement with Haddon Housing Associates that provides for a payment in lieu of taxes with respect to Rohrer Towers II in the form of, and on the terms and conditions contained in, the amendment attached hereto as Exhibit "A".

THE TOWNSHIP OF HADDON

BY:

RANDALL W. TEAGUE, MAYOR

BY:

PAUL DOUGHERTY, COMMISSIONER

BY:

JOHN C. FOLEY, COMMISSIONER

Adopted:

ATTEST:

DENISE P. ADAMS, TOWNSHIP CLERK

The foregoing Ordinance was introduced by the Mayor and Commissioners at the regular meeting held on January 25, 2011. This Ordinance will be considered for adoption on final reading and public hearing to be held on February 22, 2011 at 7:00 p.m. in the Meeting Room, Haddon Township Municipal Building, 135 Haddon Avenue, Westmont, New Jersey.

The purpose of this Ordinance is to authorize an Amendment to the P.I.L.O.T. Agreement between the Township of Haddon and Haddon Housing Associates for Rohrer Towers II. A copy of this Ordinance is available at no charge to the general public between the hours of 8:30 AM to 4:30 PM, Monday through Friday (Legal Holidays excluded), at the Office of the Township Clerk, Haddon Township Municipal Building, 135 Haddon Avenue, Westmont, New Jersey.