

#1368

**CALENDAR YEAR 2017
ORDINANCE TO EXCEED THE MUNICIPAL BUDGET APPROPRIATION LIMITS
AND TO ESTABLISH A CAP BANK
(N.J.S.A. 40A: 4-45.14)**

WHEREAS, the Local Government Cap Law, N.J.S. 40A: 4-45.1 et seq., provides that in the preparation of its annual budget, a municipality shall limit any increase in said budget up to .5% unless authorized by ordinance to increase it to 3.5% over the previous year's final appropriations, subject to certain exceptions; and,

WHEREAS, N.J.S.A. 40A: 4-45.15a provides that a municipality may, when authorized by ordinance, appropriate the difference between the amount of its actual final appropriation and the 3.5% percentage rate as an exception to its final appropriations in either of the next two succeeding years; and,

WHEREAS, the Township Commissioners of the Township of Haddon in the County of Camden find it advisable and necessary to increase its CY 2017 budget by up to 3.5% over the previous year's final appropriations, in the interest of promoting the health, safety and welfare of the citizens; and,

WHEREAS, the Township Commissioners hereby determine that a 3.0 % increase in the budget for said year, amounting to \$280,413.00 in excess of the increase in final appropriations otherwise permitted by the Local Government Cap Law, is advisable and necessary; and,

WHEREAS, the Township Commissioners hereby determine that any amount authorized herein above that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years.

NOW THEREFORE BE IT ORDAINED, by the Township Commissioners of the Township of Haddon, in the County of Camden, a majority of the full authorized membership of this governing body affirmatively concurring, that, in the CY 2017 budget year, the final appropriations of the Township of Haddon shall, in accordance with this ordinance and N.J.S.A. 40A: 4-45.14, be increased by 3.5 %, amounting to \$327,148.00, and that the CY 2017 municipal budget for the Township of Haddon be approved and adopted in accordance with this ordinance; and,

BE IT FURTHER ORDAINED, that any that any amount authorized hereinabove that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years; and,

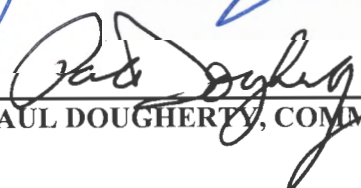
BE IT FURTHER ORDAINED, that a certified copy of this ordinance as introduced be filed with the Director of the Division of Local Government Services within 5 days of introduction; and,

BE IT FURTHER ORDAINED, that a certified copy of this ordinance upon adoption, with the recorded vote included thereon, be filed with said Director within 5 days after such adoption.

THE TOWNSHIP OF HADDON

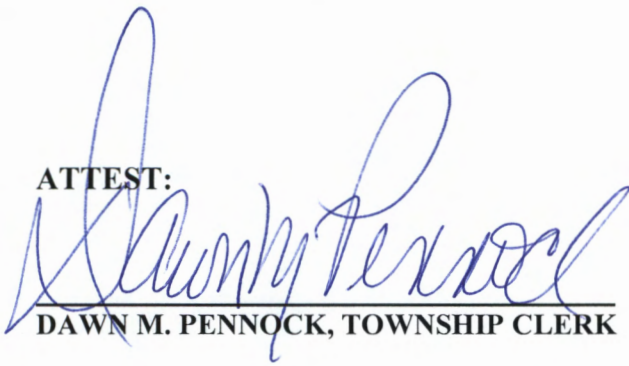
BY: 
RANDALL W. TEAGUE, MAYOR

BY: 
JAMES MULROY, COMMISSIONER

BY: 
PAUL DOUGHERTY, COMMISSIONER

INTRO: March 28, 2017
ADOPTED: April 25, 2017

ATTEST:

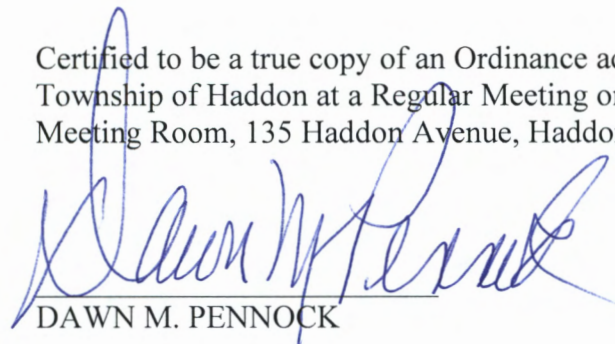


DAWN M. PENNOCK, TOWNSHIP CLERK

The foregoing Ordinance was introduced by the Mayor and Commissioners at the regular meeting held on March 28, 2017. This Ordinance will be considered for adoption on final reading and public hearing to be held on April 25, 2017 at 7:00 p.m. in the Meeting Room, Haddon Township Municipal Building, 135 Haddon Avenue, Westmont, New Jersey.

The purpose of this Ordinance is to exceed the Municipal Budget Cost of Living Allowance and to Establish a Cap Bank for the Calendar Year 2017. A copy of this Ordinance is available at no charge to the general public between the hours of 8:30 AM to 4:30 PM, Monday through Friday (Legal Holidays excluded), at the Office of the Township Clerk, Haddon Township Municipal Building, 135 Haddon Avenue, Westmont, New Jersey.

Certified to be a true copy of an Ordinance adopted by the Board of Commissioners of the Township of Haddon at a Regular Meeting on Tuesday, April 25, 2017 at 7 PM in the Municipal Meeting Room, 135 Haddon Avenue, Haddon Township, New Jersey 08108.



DAWN M. PENNOCK